

**ECONOMIC DEVELOPMENT AUTHORITY
CITY OF OAKDALE
July 23, 2019**

CALL TO ORDER

A regular meeting of the Economic Development Authority of the City of Oakdale was held on Tuesday, July 23, 2019, at the Oakdale Municipal Building, 1584 Hadley Avenue, Oakdale, Minnesota. The meeting was called to order by President Paul Reinke at 7:34 PM.

CALL OF ROLL

On a call of roll, the following were present:

President Paul Reinke

Commissioners: Jake Ingebrigtsen
 Susan Olson
 Colleen Swedberg
 Kevin Zabel

Absent: None

Also Present: Susan Barry, City Clerk
 Bart Fischer, City Administrator
 Bob Streetar, Community Development Director

APPROVAL OF MINUTES: April 23, 2019

A MOTION WAS MADE BY COMMISSIONER ZABEL, SECONDED BY COMMISSIONER INGEBRIGTSON, TO APPROVE THE MINUTES OF APRIL 23, 2019, AS PRESENTED.

5 AYES.

OTHER: Tanners Lake Area Redevelopment – Preliminary Development Agreement

Community Development Director Streetar reviewed a request to enter into a preliminary development agreement with Spring Street Ventures to build a 100-unit hotel, restaurant, and coffee shop at the Tanners Lake Redevelopment Site.

A MOTION WAS MADE BY COMMISSIONER ZABEL, SECONDED BY COMMISSIONER SWEDBERG, TO AUTHORIZE ENTERING INTO THE PRELIMINARY DEVELOPMENT AGREEMENT WITH SPRING STREET VENTURES LP FOR THE REDEVELOPMENT OF THE TANNERS LAKE AREA.

Adjournment

The meeting adjourned at 7:36 PM.

Respectfully submitted,
Colleen Swedberg
Secretary